
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How our values will shape our "new normal"

Our values shape how we behave, prioritize and make decisions in our lives. In this article, John Baldoni speaks to the values we need now more than ever, including integrity, truth and humility. He encourages us to consider what we hold dear, so that we can be certain to take it with us as we shape our "new normal".



CERB fraudsters could face fines or jail time

Fraudulent CERB claims and the government's ability to track down and enforce penalties on Canadians who are intentionally scamming the system has been an ongoing issue since the program first rolled out. Canadians who make fraudulent claims for the Canada Emergency Response Benefit (CERB) could face a fine of up to \$5,000 (in addition to paying back the benefit) and jail time, according to a draft bill. On June 1st, the CRA updated its National Leads Program website to advise

Canadians that the program can currently accept leads from Canadians who wish to report suspected fraudulent applications for the CERB. This program gives you the opportunity to anonymously report suspected domestic tax evasion online, or by phone, mail, or fax.



Why you need a will

Having an up-to-date will is essential to make sure your estate is distributed as you intend it. If you die without a valid will, your estate will be distributed according to provincial laws. These are a few disadvantages of dying without a will. Having a will and other legal documents helps you leave more for the people you care about. Click here to learn more about wills and estate planning.



How to get help if you owe taxes and can't pay

You can ask the CRA to cancel or waive penalties or interest if you couldn't file your 2019 tax return by June 1, 2020 due to COVID-19 and/or you cannot make tax payments by September 1, 2020. The best way to submit a request is online and there is certain information you must include with your request.

Quote I'm pondering

“We cannot change anything unless we accept it. Condemnation does not liberate; it oppresses.”
– Carl Jung

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just CLICK HERE to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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