
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Financial lessons we can learn from the COVID-19 crisis

The first half of 2020 has been extraordinary on many levels and there is still significant uncertainty about what lies ahead. While the pandemic has put the financial plans of Canadians to the test, it has also been the kind of crisis that reminds us why we make such plans to begin with. [Here](#) are some personal finance lessons we can learn from this unprecedented time.



Budget planner

Having a plan to pay off debt will go a long way toward reducing your financial stress. [This budget planner](#) includes debt payment and will help you to analyze your cash flow in 3 simple steps. You can view personalized charts, as well as compare your results to the average Canadian. You can also earn badges and share your success story.



How to make a monetary gift within your family

Canada has no gift tax, so you can give your adult children any amount of cash. In fact, giving away cash in your lifetime may also save your estate some taxes upon death. [Here](#) are the dos and don'ts of tax-free gifts in Canada.



What really makes us happy

It's an old adage that experiences make us happier than physical things. But we don't always remember this when we choose where to live. [This article](#) talks about how our built environment and the ways we move through cities influence our happiness. When we think that a building's appearance will dictate whether we enjoy living in it, we are mistaken. What matters is the day-to-day experience of living there, because the architectural flourishes soon fade into the background. We maximize our chances at happiness when we prioritize our experience of life instead of acquiring things to fill it with.

Quote I'm pondering

"In dire times you can lose joy, but you can't lose hope. Hope is your guide."—Paulo Coelho

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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