
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



For investors sidelined with cash, market surge presents painful dilemma

A volatile stock market can lead investors to keep their money in cash, but beware of lost time in the market and inflation. According to [this article](#), between February and April 2020, the total balance in North American money market funds rose by nearly half and overall cash weightings have remained relatively high, leaving many investors with a dilemma – how and when to get that money back into the market. Consult with your professional financial planner to help you navigate through this uncertain time with confidence.



What you need to know about powers of attorney

A power of attorney authorizes one or more people to manage money and property on behalf of someone else (the grantor). The person appointed does not have to be an actual attorney or lawyer – they can be a family member, friend or professional. This is an important part of a comprehensive financial and estate plan; however, powers of attorney are not as well understood as wills. [Click here](#) to learn what an attorney can do.



Should you consolidate your student loan debt?

With so much uncertainty in the education field right now, many struggling graduates have begun considering consolidating or refinancing student loans. [This article](#) explains the advantages and disadvantages of student loan refinancing and other options available to help with student loan debt, such as payment assistance and consolidation programs.



An encouraging step to improve financial literacy

The implementation of financial self-efficacy skills development in the school system is long overdue, so it is encouraging that Ontario has finally chosen to [incorporate financial literacy](#) into its math curriculum. The new Ontario curriculum shows that through grades 6, 7 and 8, students will learn about financial planning concepts, such as setting financial goals and mapping out steps to achieve them. By enabling our youth to develop a broad-based understanding of financial concepts from a young age, Ontario's new curriculum shows promise.

Quote I'm pondering

"If you are depressed you are living in the past. If you are anxious you are living in the future. If you are at peace you are living in the present."

— Lao Tzu

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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