
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Tips for avoiding deferral damage during COVID-19

Canadians have been fortunate to receive deferral options to help them maintain financial stability during these unprecedented times. As we start down the road to recovery, it's important to take a steady approach to make those deferred payments responsibly. We need to manage our finances effectively for the weeks and months ahead, and re-evaluate our discretionary spending. [Here](#) are some tips on managing cash flow and paying down debts.



Pandemic learning pods and home insurance

Home insurance policies generally protect against liability when you're sued by someone injured on your property. [Click here](#) to learn what happens if a child in a "learning pod" - a small group of children being educated in someone's home - is injured or contracts COVID-19.



Halloween trees are officially a thing!

After a rough year, we are eagerly anticipating holiday cheer. The #halloweentree trend has generated tens of thousands of posts on social media. Why a sudden surge in tree activity for Halloween? Perhaps seasonal decorating brings people joy, so why not get a tree up early with a Halloween theme? All you have to do is swap fake snow and gold for Halloween trimmings and you're good to go for a modern seasonal look. [Here](#) are some Halloween tree ideas.



Myths and facts about reverse mortgages

A reverse mortgage is exactly what the name implies: accessing the existing equity you have built in your home by granting a mortgage to a lender without the need to make monthly payments. Although there is growing interest in this financial product, which allows Canadians to borrow up to 55% of their home's value, some misconceptions still persist. [Here](#) are the most common myths about reverse mortgages.

Quote I'm pondering

"Success is not final, failure is not fatal: it is the courage to continue that counts."

— Winston Churchill

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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