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**Thanks for keeping your social distance!**



## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **COVID-19 pandemic travel insurance**

Whether it's travel for work or an unexpected-but-necessary visit to see family, travel medical insurance is needed now more than ever. Despite Canada's advisory to avoid non-essential travel, several insurers are now offering medical insurance to cover costs if travellers get sick with the coronavirus while away. Plans may include emergency air transport to return home, coverage for quarantine expenses, etc. Be sure to review the limits and restrictions before you buy.



### **Should you donate to charity personally or through a corporation?**

Making a charitable donation, either personally or corporately, will result in tax savings. Depending upon your situation, donating through a corporation might just maximize your tax savings. [This article](#) compares the benefits of donating personally vs through a corporation. Note that this is an example and not a substitute for personalized tax advice. Check with your tax advisor annually to determine which strategy will work best for you.



### **Answers to investing questions you may be embarrassed to ask**

An important part of making informed investment decisions comes from asking questions. [Here](#) are some questions that many new investors need answered. If you're confused by investment terminology, there's a good chance that others are confused by it too, but they don't want to admit it. Let us know if you have any questions, or wish to learn more about a topic. There are no bad questions!



## **Everything you need to know about the CRB—including how it will affect your taxes**

The Canada Recovery Benefit (CRB) is likely to be the primary benefit available to self-employed and other workers not eligible for EI who have been impacted by COVID-19. [This article](#) explains the mechanics of applying for the CRB, as well as the tax consequences of receiving it.

### **Quote I'm pondering**

"Opportunity is missed by most people because it is dressed in overalls and looks like work."

—Thomas Edison

Thanks for TAKING 5!

Scott

### **Whenever you're ready... here are 3 ways I can help:**

#### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

#### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

#### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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TO LEARN MORE CONTACT US [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca)

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