
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



After the CERB...

According to [this source](#), as of mid-August, the CERB had paid out \$69.4 billion in benefits to over 8.6 million Canadians. CERB will transition into a simplified Employment Insurance (EI) program in late September. In addition, new temporary measures were announced, one being the Canada Recovery Benefit (CRB) for self-employed workers who do not qualify for EI. Click [here](#) for the breakdown of eligibility requirements for the 3 new government benefits.



Gifts of life insurance

Gifts of life insurance have long been one of the recognized ways in which donors can make gifts to charities. When you assign a life insurance policy to a registered charity and make the charity the registered beneficiary of the policy, the charity can issue an official donation receipt for the cash surrender value of the policy at the time of donation, as well as the subsequent payment of premiums. This can turn your donation into a major gift, transforming the lives and communities that your charity reaches.



Everything you need to know about RESPs

The sponsor of the plan, usually the child's parent or guardian, makes a contribution to the RESP. The government then ponies up 20% of that, up to a maximum contribution of \$2,500 each year. That's \$500 in free money every year if you contribute the maximum. Known as the Canadian Education Savings Grant (CESG) this government money goes straight into the beneficiary's RESP and is yours to invest as you please. Lower- and middle-income families can benefit from additional grant amounts. With this savings tool, families who start early can accumulate a small fortune by the time the student begins their post-secondary studies. Click [here](#) to learn more about it.



Rent-to-own plan

Many companies offer rent to-own plans for purchases such as furniture, appliances, electronics and cars. These plans are also called lease-to-own, rent-to-buy and consumer leases. Click [here](#) to learn the pros and cons of rent-to-own plans.

Quote I'm pondering

“And the sun took a step back, the leaves lulled themselves to sleep and autumn was awakened.”

—Raquel Franco

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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Please call us to discuss your particular circumstances.

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