



Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Lest We Forget

This Remembrance Day will look drastically different because of the pandemic. While many annual events and ceremonies across the country have been cancelled, some provinces are finding new ways to commemorate this significant day. [Here](#) is a look at what Remembrance Day events have been cancelled and what online alternatives Canadians can participate in.



Why you may want to avoid filing for bankruptcy

Many Canadians are facing insolvency and it may seem like filing for bankruptcy is the only solution. Fortunately, there are other options available to you before you decide to take that kind of financial plunge. [This article](#) offers some information about bankruptcy, its impact on your finances and some alternative debt relief options. There are a number of reasons why you should avoid filing for bankruptcy unless you and your financial expert determine you simply have no other choice.



Tax tips that help those who received the CERB and other pandemic benefits

The CERB was available until September 26, 2020 and the last date to apply, retroactively, is December 2, 2020. You may need to pay tax on the CERB amounts you received, when you file your 2020 income tax return, since no tax was deducted at source. [Here](#) are some year-end considerations to take into account if you received any of the pandemic-related benefits this year.



How to lend to a family member during challenging times

Lending money to a family member (or borrowing from one) may seem like a good idea, since the borrower gets easy approval and any interest paid stays in the family instead of going to a bank. In many cases, family loans are successful, but it requires planning and an open conversation. Here are 5 tips that can help you avoid the pitfalls.



8 tips to help you control holiday spending

Most of us look forward to the holiday season because of the many festivities, the exchanging of gifts and the overall camaraderie that it brings. However, there is one thing that we dread—the holiday spending. It's easy to lose control. Here are some tips on how to make the holidays less expensive and more festive.

Quote I'm pondering

"Only if we understand, will we care. Only if we care, will we help. Only if we help shall all be saved."

– Jane Goodall

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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