Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



New Year's Eve traditions around the world

The New Year is welcomed with celebrations all around the world, but not everyone celebrates on December 31st! In many places, traditions include fireworks, parties and a toast to a happy and healthy year to come. But different countries around the world ring in the New Year with their own cultural traditions. <u>Here</u> are some of the most fascinating New Year's celebrations from around the world.



CRA's new simplified process for claiming home office expenses

There is a simplified process for employees who worked from home more than 50% of the time over a period of a least four consecutive weeks in 2020 due to the pandemic. The maximum you can claim using the new, temporary flat-rate method is \$400 (200 working days) per individual. If you use the detailed method instead, the CRA has expanded the <u>list of eligible expenses</u> to include home internet access fees. Check the details for <u>both methods</u> to see which one is suitable for your situation.



The choose-your-own-adventure guide to a better 2021

The world is unpredictable. But you have the power to set yourself up for better days ahead. <u>This article</u> is a collection of some great advice, gentle encouragement and lifechanging micro-improvements that will have a huge impact on your well-being. Start where you are, and get ready for great things ahead.



How to transfer a 401(k) or IRA to Canada

Canadians who have lived and worked in the United States often end up with US retirement savings plans. Here's some guidance on <u>how to move</u> these accounts to Canada.

Quote I'm pondering

"If your dream only includes you, it's too small." — Ava DuVernay

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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