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**Thanks for keeping your social distance!**



## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **Filing your taxes late?**

While filing your taxes early and getting it out of the way is definitely preferable, it's easy to put it off and suddenly find that the due date for filing your tax return has slipped past. [Here](#) are a few things you should know before you consider filing your taxes late.



### **What to do when COVID-19 debt payment deferrals end**

Last year, many credit card companies and other financial institutions offered payment deferrals for people who needed help. Those payments are coming due, and the interest that you would normally have been paying over time will be added to your principal. This means that you will owe more than you did before the deferral. [This article](#) provides some practical options and advice to manage your cash flow as your debts come due. It's always best to speak with financial professionals who can guide you through this process.



## **Investing and the COVID-19 pandemic**

The Ontario Securities Commission (OSC) released a [new study](#) that explores the impact of the pandemic on the behaviours and attitudes of retail investors. This study is part of the OSC's ongoing efforts to monitor the impact of the pandemic on investors and markets.

The study found that 58% of households earning less than \$50,000 per year stopped contributing to one or more of their savings goals. If you have fallen behind on your investments or savings goals, consult with your financial planner. Your planner can advise you during this unique time, and help you get back on track with your financial goals.



## **Tips for snowbirds thinking of extending their stays outside Canada**

Spring has definitely arrived in Canada—and so has the third wave of the pandemic. This means that many restrictions are still in place, including quarantining upon your return. If you're in the U.S. and considering extending your stay, [this article](#) outlines the options for doing so, while avoiding being considered a U.S. resident for tax purposes by the IRS.

## **Quote I'm pondering**

"Cheerfulness is the best promoter of health and is as friendly to the mind as to the body."  
—Joseph Addison

Thanks for TAKING 5!

Scott

## **Whenever you're ready... here are 3 ways I can help:**

### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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