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**Thanks for keeping your social distance!**



## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **Maternity leave benefits**

Maternity and parental benefits in Canada allow a new parent to receive income for up to 18 months while staying home to take care of their child. When you're on maternity or parental leave in Canada (except in Quebec), you receive Employment Insurance (EI), which pays up to 55% of your regular earnings, to a maximum of \$595 per week. Click [here](#) to learn more about the maternity and parental leaves in Ontario, including eligibility and how to apply.



### **When a loved one owes you money**

According to a 2012 study, when it comes to friends and family, "borrowers tend to rewrite history and view loans as a gift instead". Review [these five sensible and sensitive tips](#) to get a friend or family member to repay money they owe you without putting a strain on your relationship.



## How to protect your inheritance

Investing inherited money can help you reach your financial goals, but it can become complicated in the event of separation or divorce. If you have inherited money, it's important to have a solid plan. Consult your financial planner and obtain legal advice regarding your property division rights.



## What to put in your household emergency kit

Emergencies can come in many forms. When disaster strikes, there's no time to start gathering what you need. Depending on your personal situation, an emergency kit may have items for either evacuating quickly or surviving at home without power or services. Here is a useful article with tips for what an emergency kit should, at minimum, include. Natural disasters, from flooding to ice storms, earthquakes to tornadoes, may vary depending where you live. The next step is to ensure you're covered for all of these emergencies through your home insurance.

## **Quote I'm pondering**

"From a small seed a mighty trunk may grow."

— Aeschylus

Thanks for TAKING 5!

Scott

## **Whenever you're ready... here are 3 ways I can help:**

### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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