
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Canadians not saving enough for long-term care in retirement

According to a [new survey](#), most Canadians' current retirement savings aren't likely to cover the costs of long-term health care later in life. In fact, many Canadians have little or no understanding of the long-term care options and costs they should be saving for. Speak with your financial planner to explore the options available to protect you and your loved ones if your health declines as you age.



A pre-approval doesn't mean your mortgage is a done deal

In today's hot real estate market, most buyers get a pre-approved mortgage so that they can consider putting in an offer with no conditions. But a pre-approval doesn't guarantee that your lender will advance the amount of money you expect. Complications are possible, especially for insured mortgages. [This article](#) shares important information that every buyer should know before making an offer.



Do you know where your financial documents are?

It's critical to ensure that your most important personal and financial documents are safe and accessible. Many people, however, tend to overlook important documents. [Here](#) is a list of physical documents that you should keep secure, either in a fireproof home safe, or a safety deposit box. A digital copy backed up to the cloud, or an external hard drive, is also key for easy retrieval if needed.



Buy now, pay later plans

Companies usually offer a promotional rate for purchases made using a “buy now, pay later” plan, sometimes as low as 0% interest. However, if you don't make all of your payments on time, you will likely have to pay fees. Some companies also charge an administrative fee to set up the plan. [Click here](#) to learn about the pros and cons before you make a purchase on a “buy now, pay later” plan.

Quote I'm pondering

“Good health is not something we can buy. However, it can be an extremely valuable savings account.”

– Anne Wilson Schaefer

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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