Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How is cryptocurrency taxed in Canada

With the explosion in popularity of Bitcoin, Ethereum and other cryptocurrencies, more Canadians are investing in this new area. If the crypto investments pay off, they're going to have to pay taxes on their profits. <u>Here</u> are some common questions and scenarios dealing with the taxation of cryptocurrencies in Canada.



How to spot fake websites and apps

Many Canadians are doing their shopping online these days. Criminals are taking advantage of the opportunity to steal users' personal information by creating fake websites and mobile apps that look just like the real ones. Here are a few clues to help you identify a fake online shopping site. If you are a victim of an online shopping scam, report it to your local police department. Contact your credit card provider right away if you see charges that you do not recognize.



Home equity lines of credit

A home equity line of credit can provide emergency funds when you experience financial hardship. But there are things to consider to help you manage the debt wisely. Click <u>here</u> to learn whether a home equity line of credit is right for you. When you're choosing a form of credit, consider things like flexibility, fees, interest rates, and terms and conditions.



Finances with your partner

It's no secret that arguing about money can put a huge strain on a relationship, and <u>talking about finances</u> is not always easy. However, it's extremely important to take a moment to budget and plan together for occasional expenses, short-term goals and long-term goals. Try this <u>love and money quiz</u> to learn more about yours and your partner's saving styles. And use that knowledge to achieve money milestones together.



Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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