
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



There's more to your mortgage than the interest rate

In today's hot housing market, many home buyers focus only on interest rates when they arrange their mortgage. While low rates are important, they are not the only thing you should consider. The term, amortization, and features of the mortgage can make a big difference. Click [here](#) to learn about the difference between mortgage amortization and term, so you can make the right decision for your situation when you buy a home.



Giving children an allowance

An allowance, or pocket money, is a good way to teach your children how to manage money. They can learn to make wise decisions about spending and to save for things they really want. If you're not sure whether you should give your kids an allowance, [these tips](#) can help you make a decision based on your values and what you think is best for your children and your situation.



Charity fraud

Charity fraud schemes seek donations for organizations that do little or no work, and the money goes to the fake charity's creator. Companies may claim they'll donate money or goods from your purchases to support COVID-19 relief efforts, or they may falsely claim to represent a well-known charity. Scams are common. Do your research carefully. Reputable [charities are registered](#) with the Canada Revenue Agency.



Why do I have different credit scores?

Your credit score can play a significant role in your financial life, but understanding that three-digit number can be confusing. As [this article](#) explains, you don't have just one credit score – there are actually different credit scores provided by several companies that use many different methods and models to calculate credit scores. It's also normal for credit scores to fluctuate, so your score today may not be the same as it was the last time you checked.

Quote I'm pondering

"It is by acts and not by ideas that people live."
– Anatole France

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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