## Thanks for keeping your social distance!



#### TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### Flippin' Fun summer game

CDIC has launched a brand new financial literacy game called <u>Flippin' Fun Summer Game</u>. They are giving away \$10,000 in prizes. Use the code word "RESOLUTION" for bonus entries and more chances to win. Good Luck!



# Pandemic pet budgeting alert

The switch to working from home and bans on social gathering last year had people spending most of their time at home — and in many cases, feeling very lonely. From the traditional fluffy cats and dogs to reptiles, fish and birds, people adopted pets eagerly in 2020 without much thought about the long-term commitment they were making. This article talks about different types of pet expenses and how to make some room in your budget to take care of your new furry friend.



### Best before date vs. expiry date

A lot of shoppers are unaware that a best before date and an expiration date are not the same thing. As a result, they end up throwing out food that may still be perfectly good. This is an obvious problem because it's creating food waste for no reason. Click <u>here</u> to learn about the difference between best before dates and expiry dates, and how to extend the life of your purchases.



## Gifting cash to family... put it in writing

Documenting gifts of cash or property can help clarify the intentions of the person who gives the gift, towards the person who receives it. Some parents are reluctant to say whether or not they expect their children to pay back money given to them. One way to confirm your intention of giving a gift is to use a document called a "deed of gift". Click <a href="here">here</a> to learn about gift documentation and common problems that can arise when gifts are given without any written record.

## **Quote I'm pondering**

"Security is mostly a superstition. Life is either a daring adventure or nothing." – Helen Keller

Thanks for TAKING 5!

Scott

### Whenever you're ready... here are 3 ways I can help:

#### Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

### Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

### Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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