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**Thanks for keeping your social distance!**



## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **Planning to take a break from work**

As employees are being called back to the office, many are rethinking their relationship with work. According to [this article](#), more than 50% of workers are willing to quit their jobs if they aren't offered the flexibility they want. Taking a break from work is a privilege that most people can't afford. But a break can provide an opportunity for personal discovery through travel or volunteer work, or it can be the answer to work burnout and pandemic fatigue. Consult your financial planner to see if you are in a position to take some time off.



### **Supplementary credit cards**

Whenever you sign up for a new credit card, you will be offered a supplementary card or an authorized user credit card. Click [here](#) to learn about the risks and potential costs of getting a supplementary credit card. Generally speaking, you should never add a supplementary user unless they live with you and you trust them.



### **Mortgage rate forecast**

The Canadian economy is improving and an improved economy needs less stimulus. This is expected to bring higher mortgage rates. According to [this article](#), if Canada doesn't go into a double-dip recession, much higher mortgage rates are coming before the end of this year.



### **Zero-based budgeting**

One cash flow strategy to optimize your money management and shrink your debt is "zero-based budgeting". This strategy is often used by businesses, which justify all of their expense items from a "zero base". Some people mistakenly assume that it means

working with a non-existent budget, but it actually involves putting all of your money to work for you. Click [here](#) to learn more about how you can use this money management strategy.

### **Quote I'm pondering**

“Do not judge me by my success, judge me by how many times I fell down and got back up again.”

– Nelson Mandela

Thanks for TAKING 5!

Scott

### **Whenever you're ready... here are 3 ways I can help:**

#### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

#### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

#### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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