
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Mortgage costs are less than rate of inflation for first time in 40 years

It seems logical that when the cost of carrying a mortgage is less than the rate of inflation, it's time to borrow. But is that true? According to [this article](#), homeowners should avoid refinancing if the added debt does nothing to improve their overall balance sheet. And outside the real estate market, households should take advantage of current low interest rates to pay down more of their debt.



Why kids don't want to talk about their day

Parents have struggled to get kids to talk about their day for generations. [This article](#) shares some strategies and questions that might encourage kids to open up. Give them a few moments to decompress after school, and remember that younger kids don't recall the day's events the same way you do.



How climate change is affecting your home insurance

According to a 2019 report, Canada is warming twice as fast as the rest of the world. Climate change has put certain areas of the country at higher risk of flooding, fires and other extreme events, and insurance premiums are priced accordingly. [Here](#) is what you can do to lower your insurance rates and protect your home.



Protecting your financial information after a data breach

Criminals may try to steal your personal and financial information by hacking into databases owned by financial institutions and other companies you deal with. If an institution or company with your data has been hacked, you may be at risk. Change your password immediately. It's a good practice to review your bank account and credit card transactions on a regular basis. [Here](#) is what you need to do to protect yourself.

Quote I'm pondering

“The best time to plant a tree was 20 years ago. The second best time is now.” —
Chinese Proverb

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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