Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



The new parent's guide to personal finance

Expecting a new addition to your family? The co-founders of Willful, an online service for creating wills, put together a <u>financial to-do list</u> for new parents based on their own preparations for the birth of their first child. Creating or updating a will is on the list, along with life insurance and other important financial to-do's.



Benefits of compound growth

The earlier you begin to save or invest, the more you can benefit from compound growth. By reinvesting the interest and dividends you earn, your money will grow faster as you receive additional returns from the reinvested amounts. Click <u>here</u> to learn how compounding works.



6 financial management apps and tools for young adults

Learning the basics of money management from an early age can set the stage for informed and proactive financial decision-making. These skills become increasingly important as children mature into young adults with more financial responsibilities and exposure to risk. Share this <u>analysis of apps</u> and online budgeting tools with the young adult in your life, to help them start learning about personal finance.



How to read and understand a stock chart

Reading a stock chart is the easiest and fastest way to understand how a stock is performing. You only need to evaluate a single image to get all the information you need, rather than reading through long and detailed annual reports. Click <u>here</u> to learn how to read the charts and use the information as an investor.

Quote I'm pondering

"Courage is resistance to fear, mastery of fear, not absence of fear."

—Mark Twain

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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