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**Thanks for keeping your social distance!**



## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **Financial checklist for new parents in Canada**

[This article](#) provides new parents (or those expecting a baby) with some important items to add to their financial to-do list. There are several new personal finance items to consider once you have a baby. As a new parent, taking care of your finances can be daunting, when simply getting through your day feels like a challenge. Speak with your certified financial planner to help you with your financial planning needs as you adapt to parenthood.



## **6 common money myths**

You can find plenty of advice about money online—but not all of it is good advice! The internet has both information and misinformation widely available, and it can be difficult to tell the difference. This has resulted in the spread of a lot of myths about money. [This blog](#) corrects some of the misinformation about money that you may have seen online.



## **Understanding how credit card interest works**

Credit cards are great financial tools for managing your cash flow. But if you're not responsible with your spending, you could easily find yourself paying a lot of interest on your debt. [Here](#) is what you need to know about credit card interest, which can be a bit confusing given that there are many types of interest involved, each with its own rate. It's important to be aware of these different rates and charges. Your best bet is to use your credit card responsibly and pay it off in full every month.



## **Speeding tickets may cost you more than you think**

Nobody likes getting a speeding ticket, but few people are aware of their full cost. First, you may owe a significant amount in fines and end up with a conviction on your driving record. But if you make a habit of speeding or other traffic violations, that driving history will almost certainly lead to steeper insurance premiums. [Here](#) is what you need to know, and how you can save money on auto insurance even if your driving record isn't perfect.

### **Quote I'm pondering**

“Tomorrow you promise yourself will be different, yet tomorrow is too often a repetition of today.”

— James T. McCay

Thanks for TAKING 5!

Scott

### **Whenever you're ready... here are 3 ways I can help:**

#### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

#### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

#### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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