
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



8 tips to help you control holiday spending

Most of us look forward to the holiday season. We enjoy the festivities, the exchanging of gifts and the overall camaraderie that it brings. However, there is one thing that we dread—the holiday spending. It's easy to lose control and overspend. [Here](#) are some ideas to help you make the holidays less expensive and more festive.



How to collect CPP and OAS while living abroad

Did you know that you can collect many Canadian pensions and benefits while living abroad? However, where you go and how much time you previously spent living and working in Canada will affect how much you receive and the taxes that you will have to pay. [Here](#) is what you need to know about collecting CPP and OAS while living abroad, as well as what will happen with your Guaranteed Income Supplement (GIS), work pension, healthcare and more if you leave Canada.



Needs versus wants

If you're looking for ways to reduce your expenses, ask yourself, "Do I need this, or do I want it"? "Needs" should be included in your budget first. Then you'll have a sense of how much money you have left for "wants". But sometimes it's hard to draw the line between needs and wants. [Here](#) are some tips to help you decide whether something is a need or a want.



The importance of tax literacy

Tax is an important part of financial management, and a large portion of most people's income is used to pay taxes. Tax rules influence work and savings decisions in complex ways, and it can be difficult to understand and predict the tax implications of your choices. Tax literacy is not just about knowing tax law, it tests your ability to be able to apply that knowledge to real-world situations. Click [here](#) to test your tax literacy.

Quote I'm pondering

“You're not obligated to win. You're obligated to keep trying. To the best you can do everyday.”

— Jason Mraz

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

Copyright © 2021, All rights reserved.

The foregoing is for general information purposes only and is the opinion of the writer. This information is not intended to provide specific personalized advice including, without limitation, investment, financial, legal, accounting or tax advice. Please contact scottplaskett@ironshield.ca to discuss your particular circumstances.

