



Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Financial regrets are stressing out Canadians

Nearly 40% of Canadians say money is their top cause of stress—and that's been the case for four consecutive years, according to an FP Canada survey. It's easy to feel regret about decisions after the fact. This is especially true when it comes to the decisions people

make about their money. When you look back at the situation later, with a clearer head, you may wish you had made a different decision or taken another path. [Here](#) are the 3 things you can do to make sure you don't have financial regrets next year.



Password manager benefits

Unique passwords for online accounts are critical, because after a breach at one website your leaked password could be used to access your other accounts if the passwords are the same. A password manager is a piece of software that safely stores and remembers your digital passwords for you. Using a password manager can help you more easily generate and keep track of usernames and hard-to-guess passwords for websites that you need to log into. Click [here](#) to learn more about it.



Higher CPP premiums and payouts in 2022

The Canada Pension Plan (CPP) earnings ceiling is getting its biggest increase in 30 years, according to [this article](#). This change will provide increased benefits for new retirees, but it will cost more for workers and businesses contributing to the plan. People who start receiving CPP in January 2022 or later will receive a higher payment for the rest of their lives than those whose payments have already begun. Consult with your financial planner to discuss the effects of this increase on your business and your retirement plan.



How to get roadside assistance for free in Canada

[This article](#) reviews several roadside assistance plans that are included with certain credit cards. Some of the cards have no annual fee, making the assistance essentially free. If you already have one of these credit cards and you also pay for roadside assistance from Costco or CAA, you may want to compare the plans to see whether it's worth spending extra money on those paid services.

Quote I'm pondering

"In the end, some of your greatest pains become your greatest strengths."

— Drew Barrymore

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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