
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi Gyle

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How seniors can avoid the grandparent scam

When it comes to fraud, criminals have set their sights on seniors with grandchildren. They are using a particularly malicious trick known as the “grandparent scam”. The exact details of this scam vary but, in general, a senior gets a call from someone pretending to be their grandchild, urgently in need of money. [This article explains how it works and what to do.](#) Awareness of such frauds can help you avoid falling victim to them.



What is a chargeback?

A chargeback is a demand by you (the consumer) for a merchant to reimburse you for a disputed transaction. There are specific circumstances where a chargeback is allowed, such as; charges for an order that you cancelled, if your item never arrived, or if you were charged the wrong amount. Click [here](#) to learn how to initiate a chargeback and what happens if your chargeback is denied.



Budget-friendly tips to help you pay for the rising cost of living

Faced with rising costs, it's best to examine and track what you are currently spending. Then determine whether you can reduce non-essential spending in your budget to free up money for necessities. If your budget is already focused on survival, without any room for extras, click [here](#) for things you can do to reduce your supermarket bill.



Long-term financial security for people with disabilities

If you or a family member has a disability and worries about long-term financial security, a Registered Disability Savings Plan (RDSP) is a long-term savings plan that can help you save for the future. You may contribute any amount to your RDSP each year, up to the lifetime contribution limit of \$200,000. If you have an RDSP, you may also be eligible for grants and bonds to help supplement your savings. Speak with your financial planner to help guide you through the process.

Quote I'm pondering

“Success is not built on success. It's built on failure. It's built on frustration. Sometimes it's built on catastrophe.”

– Sumner Redstone, A Passion to Win

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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