Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



The tax figures and changes you need to know for 2022

Each year, most income tax brackets and benefit amounts are indexed to inflation. <u>Here</u> are the important figures you need to know for the 2022 taxation year. In the overall scheme of things, the annual changes may seem small. But year after year they add up, resulting in an impact on your finances. Consult with your Certified Financial Planner, who can help you navigate these changes and their effect on your wealth.



Employee stock purchase plans

An employee stock purchase plan (ESPP) is a program that allows a company's employees to buy its stock below market price. ESPPs can vary, but generally there are three options: stock matching, stock discount and restricted stock unit. Click <u>here</u> to learn the difference between each of these options and how they are taxed. This is a great way to build wealth, but it shouldn't be your only form of investment.



How to stop worrying about money

Financial anxiety can affect anyone, even if you have plenty of money in your bank account. While it's normal to worry about money, you shouldn't feel paralyzed by financial stress. <u>Here</u> is what you need to know about how financial anxiety affects people, and what you can do about it.



New Ontario business costs rebate program

The Government of Ontario is introducing new supports for businesses most impacted by COVID-19-related public health measures during the Omicron wave. Eligible businesses will receive rebate payments equivalent to 50 percent of their property tax and energy costs while they are subject to the current capacity limits—with payments retroactive to December 19, 2021. Click here to learn more.

Quote I'm pondering

"When everything seems to be going against you, remember that the airplane takes off against the wind, not with it."

Henry Ford

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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