



**IRONSHIELD**<sup>®</sup>  
FINANCIAL PLANNING

## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **How to save as inflation soars**

Inflation has hit a 30-year high, and Canadians have been experiencing sticker shock with prices of everything from groceries to gas rising sharply. It often feels like there is nothing you can do about inflation, but you may have more control over your expenses than you realize. Listen to this [podcast](#) for some expert tips.



## **Vertical credit cards**

The latest trend in credit and debit cards isn't a new reward or extra cash back—it's going vertical! While the technology that makes the credit cards work is always evolving, the look of credit cards hasn't changed much over the years. Click [here](#) to see the new look and learn about the reasons behind the switch.



## **Are timeshares worth it?**

Timeshares are based on fractional ownership of a vacation property. You get access to the same property at the same time each year. If you decide to purchase a timeshare, make sure you do some research before signing a contract. [This article](#) warns of the hidden costs and high-pressure sales techniques that are often associated with purchasing a timeshare.



## **Savings for your kids' education**

If you are struggling to afford the maximum contribution to your child's registered education savings plan (RESP), you may find it easier to make small contributions throughout the year. Oftentimes grandparents, aunts and uncles want to help and would be pleased to contribute to their grandchild, niece or nephew's future education. With multiple donors, however, it is important to have family discussions to clarify who is contributing and where the accounts are held. Certified Financial Planners share their insights on this topic in this helpful article.

### **Quote I'm pondering**

"Success is walking from failure to failure with no loss of enthusiasm."  
—Winston Churchill

Thanks for TAKING 5!

Scott

### **Whenever you're ready... here are 3 ways I can help:**

#### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

#### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

#### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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