

TAKE 5 WEDNESDAY

Hi Gyle

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



The 2021 RRSP contribution deadline is March 1—Should you contribute?

The <u>Registered Retirement Savings Plan (RRSP)</u> is simply an account, not an investment on its own. The account structure was established back in 1957 as a means to encourage Canadians to save for their retirement. The main benefit of this account is that it allows you to defer tax on part of your income. Speak with your financial planner if you are unsure whether contributing to an RRSP will help you achieve your financial goals.



Ontario helps seniors find support

Calling 211 is an easy way to learn about community and social service programs and financial help that may improve your quality of life. Programs and benefits can change from year to year and vary by community. The 211 helpline provides seniors and caregivers with information about what kinds of practical help (like home support) are available, how to access support programs and whether they can receive financial assistance. Click here to learn more



How to talk to your partner about money

In study after study, money is shown to be the number one reason couples argue. It's important for couples to be able to talk about money, so that they can build a strategy for spending and saving, and plan for their futures. In <u>this article</u>, Moira Somers, a psychologist who specializes in money issues, offers tips to make the conversation easier and keep couples on the same page.



Putting your plan into action

All the best intentions, positive self-talk, and helpful guides in the world won't change your life unless you actually have that "I got this" moment when you finally take action.

Use <u>these three steps</u> to make the shift from plan to purposeful execution and put your 2022 financial resolutions into action.

Quote I'm pondering

"Everything that irritates us about others can lead us to an understanding of ourselves."

— Carl Jung

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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