



**IRONSHIELD**<sup>®</sup>  
FINANCIAL PLANNING

## **TAKE 5 WEDNESDAY**

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### **7 reasons to file a tax return**

Staying up to date on filing your taxes is an important step in keeping your finances in order. [Here](#) are some reasons to file your personal tax return each year. It's a good idea to file a tax return even if you don't have any income, because you'll be able to access certain refundable tax credits and other benefits.



## How to close a bank account

There are many reasons that people decide to close a bank account—from moving to a new area to dissatisfaction with the level of service. If you plan ahead and follow [these steps](#), you can close your bank account quickly and avoid any issues. Unlike closing a credit card, closing a bank account should have no impact on your credit score, unless you owe money to your bank.



## Tips for snowbirds returning to Canada

The snowbird season is winding down. [This article](#) provides helpful resources and an extensive checklist to help you remember everything you need to take care of before you head home. If you've been wintering in the US, you may be up against a strict deadline to avoid being considered a US resident for tax purposes or overstaying the number of days you can spend there as a visitor.



## Do you have a will?

Have you written a will? If you haven't, you may want to consider making one sooner rather than later. A will is a legal document that determines how your estate is divided after your death. You might learn a thing or two from [these famous wills](#) that you can apply to creating or updating your own will. These days, there are cost-effective, online estate planning services such as [Legalwills.ca](#) that can be useful if you don't have a complicated estate.

### **Quote I'm pondering**

“Tomorrow you promise yourself will be different, yet tomorrow is too often a repetition of today.”

— James T. McCay

Thanks for TAKING 5!

Scott

### **Whenever you're ready... here are 3 ways I can help:**

#### **Option 1.**

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

#### **Option 2.**

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

#### **Option 3.**

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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