



IRONSHIELD[®]
FINANCIAL PLANNING

TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How to claim work-from-home expenses on your tax return

The income tax filing deadline is April 30 for most Canadians. If you worked from home during 2021, you can use one of the two options offered by the Canada Revenue Agency to claim work-from-home expenses: a flat per-day rate or the more detailed method. [This article](#) provides key information for claiming your expenses. It's always best to consult with a tax professional if you are unsure how to proceed.



Helping your adult child buy a house

You may be considering offering your adult children monetary support toward purchasing their first home, but you might not be sure if you can afford to or if you should. [This article](#) talks about the pros and cons and walks you through the steps you should take if you plan to help your child buy a home.



Beware of malware

Imagine your computer is the human body. Every day, it is fending off foreign attacks just like you battle germs. And just like your body, it's easier to prevent your computer from getting infected than to try to “cure” it afterward. [This article](#) explains what malware is, the different types to be aware of, and most importantly—how to protect your computer from it.



Crypto caution

With more Ontarians buying and selling crypto, the Ontario Securities Commission (OSC) has developed a [new web page](#) to make it easier for investors to find crypto asset trading platforms that are registered in Ontario. Using registered platforms can help protect investors from fraudulent practices. Investors can also check the registration status of a platform by using the [National Registration Search](#) feature on the Canadian Securities Administrators website, or by calling the OSC's contact centre.

Quote I'm pondering

"You must do the things you think you cannot do."

— Eleanor Roosevelt

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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