

TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How to become a better listener

We live in a world in which people are often rewarded for being the centre of attention, which means that we feel we should talk more than listen. But good listeners tend to perform better at work and report higher levels of well-being, as well as more meaningful and fulfilling relationships. <u>This article</u> outlines four key enablers of high-quality listening. Listening is no different from any other skill: some people find it easier than others, but we all need to practice in order to get better.



Do you know where your financial documents are?

It's critical to ensure that your most important personal and financial documents are safe and accessible. However, many people pay little attention to their documents. <u>Here</u> is a list of physical documents that you should keep secure, in either a fireproof home safe or a safety deposit box. A digital copy backed up to the cloud or an external hard drive will also help with easy retrieval if needed.



The impact of higher interest rates on Canadians' finances

Interest rate hikes can send consumers into a tailspin. Luckily, they don't directly affect all forms of debt. <u>This article</u> explains the impact of rising interest rates on different borrowing vehicles, such as credit cards, car loans and lines of credit.



Investment resources in many languages

Whether you are new to investing or new to Canada (or both), making smart investments is important for your future. You'll find a world of financial resources for new investors by visiting the <u>OSC multilingual site</u>. It doesn't matter whether you're investing a little or a lot, having the right information and resources can help you make better decisions. Consult with your financial planner who can work with you to create a wealth accumulation plan that's right for you.

Quote I'm pondering

"We suffer more often in imagination than in reality."
—Seneca

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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