



IRONSHIELD[®]
FINANCIAL PLANNING

TAKE 5 WEDNESDAY

Hi Gyle

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How much debt is normal at your age? The majority of Canadians have a substantial amounts of debt — and its growing. According to a new report from Equifax, Canadian credit card owners spent 17.5 % more in Q1 2022 than they did during the same period in 2021. How much is a "normal" amount of debt for someone in your age bracket? [Find out in this article.](#)



How the CRA decides whether workplace perks are taxable benefits.

Employees are expected to pay tax on non-cash employment benefits, like medical insurance or the use of a company car. To determine whether an employee must pay tax on the value of a benefit, the CRA looks at these three factors.



Marriage contracts and the LGBTQ+ community

In 2005, Canada became the fourth country to legalize same-sex marriage. Have you ever wondered what the difference is for an LGBTQ+ marriage contract? [Click here to find out.](#)



Be on the lookout for crypto fraud.

Crypto has become a popular investment, but some investors are being lured by windfall promises and end up putting their money into risky investments or scams. It's important to be on the lookout for 8 red flags of crypto fraud and deal only with reputable companies.

Quote I'm pondering

"A mistake repeated more than once is a decision."

– Paulo Coelho

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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