



IRONSHIELD[®]
FINANCIAL PLANNING

TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Putting your behavioural biases to the test Behavioural biases can influence how you spend and invest your money. Knowing your biases can bring more clarity to the choices you make. Try [this Behavioural Bias Checker](#) to learn more about what's influencing your financial decision making. It's easier to correct cognitive errors than it is to recognize and alter an emotional response. Seek advice from your financial planner, who can help guide you through your decision-making process.



Metal credit cards

An exclusive credit card to own, historically metal cards have been available by invitation only - to celebrities and top-level executives. However, more credit card issuers have started offering metal credit cards in Canada. These cards provide generous rewards and extra perks. Before you apply for one, consider your yearly spending and what features and benefits you will use, as well as whether the hefty annual fees (up to \$699) are worth it. [Here](#) are some of the most popular metal credit cards in Canada.



Inflation calculator

Canada's inflation rate has reached a 31-year high of 6.8% and the cost of living continues to rise at the fastest pace in decades. [This interactive calculator](#) will help you understand how inflation is affecting your individual expenses. You can choose from eight major categories of goods and services, enter dollar amounts for a selection of common items, and see how the cost of those items has changed over time.



You can have your personal information removed from Google

A rise in online fraud has motivated a change in Google's policy. Google announced that it will allow people to request to remove their personal contact information from its search results. You can visit [this Google site](#) and indicate what information you want removed. You'll get an automated response from Google and they will review your information.

Quote I'm pondering

"The first step towards getting somewhere is to decide you're not going to stay where you are."

—J. P. Morgan

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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