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Financial management tips for Canadian businesses in 2025

For Canadian businesses in 2025, effective financial management is key. This article explores four strategies, including navigating tax changes like capital gains updates and considering BDC small business loans, to improve financial health and foster growth. [Discover](#) all four vital strategies by reading the full article.



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6 discipline habits that are secretly destroying your progress

Are your disciplined habits actually hindering you? Seemingly good practices like perfectionism or rigid routines can sabotage success. True discipline isn't about restriction but steady progress. Explore [six common habits](#) that undermine success and learn how to build genuine progress.



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Does cancelling a credit card affect your credit score?

Cancelling a credit card can impact your credit score by affecting your credit utilization and history length. Closing a card reduces available credit, potentially raising utilization. Older cards contribute to history. Consider annual fees and benefits before deciding. [Learn](#) more about managing your credit by reading the full article.



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6 ways to keep your financial plan on track this summer

Summer offers a perfect pause for a mid-year financial check-in. Reflect on goals, review investments, update tax and estate plans, and organize documents. This helps ensure you're on track and provides peace of mind. [Discover](#) how to optimize your finances this summer by reading the full article.

Quote I'm pondering

"You become what you give your attention to."
— Epictetus

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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