

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



## How to thrive in tough times

Business downturns, while initially daunting, offer opportunities for reinvention. Instead of panicking, entrepreneurs should analyze changing client needs, rebuild cost structures, embrace digital technologies, and review HR and real estate. Strong leadership and a clear vision are crucial to navigate uncertainty and emerge stronger. Learn <u>six key tips</u> to transform challenges into opportunities in the full article.



# How to maintain financial wellness during uncertain times

Economic uncertainty, exacerbated by trade tensions, causes financial anxiety. Proactive steps are crucial: protect against fraud, create a spending plan, seek professional guidance, and avoid high-cost debt. Openly communicate about finances, build an emergency fund, utilize available resources, and protect your future savings. <u>Discover</u> all 8 proactive strategies for financial wellness in the full article.



# 7 Signs you're moving from working class to rich, according to psychology

The journey to wealth begins with mental transformation, not just money. Psychology reveals predictable mindset shifts long before financial gains. True wealth building hinges on how you perceive time, risk, and money. Discover the seven clear signs your thinking is already aligning with a wealthy mindset in the <u>full article</u>.



#### Multi-factor authentication makes cyber security all about you

Passwords alone aren't enough for online security. Multi-factor authentication (MFA) adds crucial layers, often using your unique biometrics like fingerprints, voice, or facial recognition, ensuring only you can access accounts. This personalized security is vital for protecting your private information. <u>Learn</u> how MFA works and why it's essential for you in the full article.

#### Quote I'm pondering

"To handle yourself use your head; to handle others, use your heart."

- Eleanor Roosevelt

Thanks for TAKING 5!

Scott

# Whenever you're ready... here are 3 ways I can help:

# Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

## Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

# Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.